

Cairo University
Faculty of Regional and Urban Planning

ECONOMIC DEFINITIONS

DR: MOHAMMED MAHMOUD YOUSSEF
URBAN PLANNING DEPARTMENT

ECONOMY SCIENCE (ECONOMICS)

a branch of social science that tries to solve the economic problem, which is the limited resources and unlimited needs

Urban Economics

is a branch of economics that deals with **the economics of the place or location** and examines the economic dimensions in Urban areas, such as the cost of housing , the cost of establishing new cities, the cost of transportation and the economic activities

FACTORS OF PRODUCTION

Labor

Land

Capital

Organizer

ECONOMIC DEVELOPMENT

Economic development means a change in the income distribution structure and change in the structure of production and in the quality of goods and services provided to individuals
(high standard of living)

SUSTAINABLE DEVELOPMENT

is the qualitative dimension of the concept of development to include **environmental quality** and its relationship to quality of life and the **time dimension** of development to include long-term development of future generations.

FINANCE

The financing of development projects either through the government (The Public budget) or through the private sector

THE PUBLIC BUDGET

is the revenues and expenses of the state
(the government) within a year

TAXES

Taxes are the main source of government revenues in the budget, such as income taxes and indirect taxes

FEASIBILITY STUDIES

A feasibility study is the process that every person or company should do before starting any project.

A well prepared and researched study could save hundreds of thousands of dollars further down the road.

**It helps avoid risk and answers questions,
like:**

Will it work ?

How will it work ?

What is needed ?

When is the best time ?

How much investment is needed ?

What will the return be ?

Feasibility studies are an important tool for the planning process as well as a necessary resource for capital sources.

B.O.T PROJECTS

One of the ways of partnership with the private sector where the private sector build and run the project for a period of time and then transfer ownership to the state.

B.O.T

B: Build

O: Operate

T: Transfer

REAL ESTATE INVESTMENT

Real estate investment represents investment in the entire real estate sector, and therefore includes the concept of the construction sector in addition to real estate activities, such as land and real estate, real estate development and investment in real estate annual income trading.