

Q#1 Analyze, Record, Posting, the following transactions and prepare a Trail Balance in project Mohammed's books.

Oct 1st : Mohamed started his business with a capital of 80,00

3rd : Bought goods from Kamal on credit 20,00

4th : Sold goods to Taher 25,00

5th : Cash purchases 25,00

7th : Cash sales 15,00

9th : Goods returned to Kamal 2,00

10th : Bought furniture for 15,00

11th : Cash paid to Kamal 12,00

12th : Goods returned by Taher 3,00

14th : Goods taken by Mohamed for personal use 3,00

15th : Cash received from Taher 12,00

16th : Took loan from Parakat 30,00

17th : Salary paid 5,00

18th : Bought stationery for 1,00

19th : Amount paid to Parakat on loan account 18,00

20th : Interest received 4,00

Q#2 Analyze, Record, Posting, the following transactions and prepare a Trail Balance in project Ramy's books.

Nov 10th : Mrs. Ramy started business with 60,00

11th : Bought furniture from Modern Furniture for 10,00

12th : Purchased goods for cash 15,00

13th : Purchased goods from B. Sen & Co for 30,00

14th : Opened a bank account by depositing 16,00

- 16th : Sold goods for cash 15,00
- 17th : Purchased stationery for 100 from Bharat Stationery Mart
- 18th : Sold goods to Zahir Khan for 10,00
- 19th : Bought machinery for 6,00 and payment made by cheque
- 20th : Goods returned by Zahir Khan for 2,00
- 21st : Payment to B.Sen & Co by cheque 5,00
- 22nd : Withdrew from bank for personal use 3,00
- 23rd : Interest paid through cheque 2,00
- 24th : Withdrew from bank for office expenses 10,00
- 26th : Cheque received from Zahir Khan 5,00
- 27th : Paid electricity bill for 10
- 29th : Cash sales for 6,00
- 30th : Commission received by cheque 5,00