# **Consumer Economics**

#### What is Economics?

The Concept, Microeconomics Concerns, Macroeconomics Concerns, and the difference between macroeconomic and microeconomic, Economic Goals, Policy, and Reality, Assumptions in Economics, Policy Formulation, Economic Problems, The Economic Circular Flow Diagram, the economic systems.

#### What are The Basics of Demand?

Markets, Demand, The income effect, The substitution effect, factors affecting demand, Movement along a shifts in demand curve, elasticity of demand, three methods that are used to measure the price elasticity of demand, Price Elasticity of Demand, Elasticity Coefficient, Calculating the elasticity, Demand Curve and Total Revenue, Marginal revenue.

### **Consumer Behavior**

Income and Substitution Effects Revisited, Giffin's Paradox, Inferior goods, Consumer Equilibrium, total utility maximization, Utility and Demand Curves, indifference curve, consumer's preferences, Budget Constraint, Income Effect, Substitution Effect.

## **Market Imperfections**

Taxes, Price Floors and Ceilings, Externalities, Public Goods, Firms and Market Structure, Pure Competition, Pure Competition and Efficiency, Pure Monopoly, Resource Market Complications, Information, Epilogue to Principles of Microeconomics,

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What are The Basics of Demand?							
L#2: H. Ali  Markets, Demand, The income effect, The substitution effect, factors affecting demand, Movement along a shifts in demand curve,	L#3: H. Shehatah elasticity of demand, three methods that are used to measure the price elasticity of demand, Price Elasticity of Demand,	L#3: Aya  Elasticity Coefficient, Calculating the elasticity, Demand Curve and Total Revenue, Marginal revenue.					
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L#5: H. Shehatah	L#6: Aya	L#6: Shahenda					
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L#7: Abdelaziz	L#7: H. Ali -	L#8: H. Shehatah					
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