

Theoretical Part

Chapter (3)

****What is the "General Journal"?**

General Journal: is " The Primary record of all business transactions, in which all accounting entries are recorded in chronological order.

It is also known as: " **The Book of Original Entries**".

****Types of Entries:**

There are two Kinds of Entries:

Simple Entry:

It consists of:

- One Debit side,
- One Credit side.

Compound Entry:

It consists of:

- One (or) more Debit sides,
- One (or) more Credit sides.

**** What is the Ledger?**

Ledger: is a collection of all accounts of the organization's information system.

- The company's size and diversity of operations determine the number of accounts needed.
- The (T account) ledger is: a tool, used to understand the effect of one or more transactions.

****What is the Trial Balance?**

It is a two-column schedule which lists the names of all accounts in the ledger, including debit & credit accounts.

Terminology:

General Journal	دفتر اليومية
Entry	قيد يومية
Primary Record	الدفتر (السجل المحاسبي) الأساسي
Simple Entry	قيد بسيط
Compound Entry	قيد مركب
Still	يبقى - يظل
Shifted to	يتحول إلى
Ledger	دفتر الأستاذ
Collection of accounts	مجموعة من الحسابات
Diversity of operations	تنوع عمليات المنشأة
Determine	يحدد
Hire = employee	يوظف - يعين
Owe to/for	مستحق لـ
chronological order	ترتيب زمني
two-column schedule	جدول يتكون من عامودين
debit	مدين
credit	دائن