

# **SMEs in Taiwan**

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# The global overview

- Changes of foreign economic environment
  - Slow recovery in advanced economies
  - Slowing growth in emerging market countries
  - The rise of regional economic integration
  - Youth unemployment has become a global structural problem

# The global overview

- Changes of domestic economic environment
  - General downturn in the economy
  - Rise of consumer prices
  - Private investment mainly in 3C industries
  - Growth in foreign trade but worries
  - Money market interest rates remain steady
  - Poor youth employment, the real wages fall
  - Taiwan economics outlook is getting better

# The global overview

- The SME development situation in principal countries
  - USA
  - Mainland China
  - Japan
  - Germany
  - UK
  - France
  - Italy
  - Canada
  - Korea
  - Singapore
  - Taiwan

# The development of Taiwan SMEs

- Development direction of Taiwan SMEs
  - The overall business situation
  - Taiwan SMEs in manufacturing
  - Taiwan SMEs in commerce
  - Taiwan SMEs in new ventures
  - The financing of Taiwan SMEs
  - The human resources of Taiwan SMEs

# **The strategy of Taiwan SMEs to the environment change**

- Measures of Taiwan government confront economic changes
- Changes and directions which Taiwan SMEs face

# **The transition and upgrade of Taiwan SMEs**

- Globalization and export development of Taiwan SMEs
- Business opportunities and challenges to Taiwan SMEs
- The development strategy of Taiwan SME new ventures



# **The Taiwan government fostering policy for SMEs**

- Financial services improvement and investment promotion
- Transition, upgrade and R&D stimulation
- Innovation and entrepreneurship building, accelerating incubation
- Consolidating local industries and markets
- Related matching measures

# **Conclusions and suggestions**